



Securing Raw Materials Program Round 2

Fact Sheet

January 2021

The Securing Raw Materials Program (SRMP) is for businesses looking to undertake research and development of innovative and locally sourced raw material supplies. The program recognises that establishing or securing a supply of raw materials is a crucial element of business success.

The SRMP is a key initiative of the regionalisation policies, which support long-term economic and regional prosperity by supporting jobs, services and infrastructure. Regionalisation policies deliver benefits to regional communities by encouraging private and public sector relocation to different areas of regional Australia.

Round 2 of the SRMP opened to applications on 6 January 2022, offering an opportunity for businesses to strengthen productivity and lower costs through access to improved or innovative raw materials.

Applications close 24 February 2022.

Outcomes

Intended outcomes of the grant opportunity are:

1. industry growth and economic resilience in regional Australia;
2. stronger supply of, and access to, innovative and improved raw materials for industry; and
3. increased research, investment and economic capacity in Australia's regions.

Objectives

Under the SRMP grant opportunity, businesses will undertake research and development of innovative and locally sourced raw material supplies (including establishing new suppliers or products and value-adding to existing known supplies). A total of \$29.15 million is available, with up to \$5 million for each grant available over four financial years, from 2021-22 to 2024-25.

Objectives the grant opportunity are to:

1. support research into and/or development of innovative and locally sourced raw material supplies and capitalise on a region's comparative advantages;
2. increase economic activity, diversity and jobs in regional areas, including by establishing new industry sectors, businesses and suppliers; and
3. support and strengthen partnerships between industry and regional universities and research organisations located in regional areas.

Eligibility

Eligible activities are those supporting research into, and development of, innovative or improved locally sourced raw material supplies. To be eligible for funding your business must do one of the following:

- relocate from a capital city to a regional area; or
- establish a new operation, branch or outpost of your capital city operation in a regional area; or
- expand from a regional area to establish a new operation, branch or outpost of your operation in a different regional area.

You must also provide a letter of support from a regional research organisation/university. Successful projects are expected to commence around May 2022.

Further information is available at business.gov.au/srmp2.